

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, August 25th 2006

### **Current Report No. 54/2006**

The corrected current report no 54/2006 Resolution passed by the Annual General Shareholders Meeting of PGNiG on July 27th 2006 Current Report No. 54/2006 dated 25 August 2006 The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG") hereby reports that Appendix 3 to Resolution No. 25 of the Annual General Shareholders Meeting of PGNiG of July 27th 2006 (Current Report No. 54/2006 of July 27th 2006) contained an editing error. The Appendix should not contain items 5,6 and 10. The correction has no effect on the total value of tangible assets under construction, amounting to PLN 126,398,928.14, which remains unchanged. The wording of other appendices to Resolution No. 25 of the Annual General Shareholders Meeting of PGNiG of July 27th 2006 remains unchanged. In view of the foregoing, PGNiG presents the correct wording of Current Report No. 54/2006.